

**ARBORETUM VENTURES ANNOUNCES OPENING OF CLEVELAND, OH OFFICE AND HIRING OF JON J. SNYDER AS VENTURE PARTNER
ANN ARBOR, Michigan and CLEVELAND, Ohio (April 28, 2008) –**

Arboretum Ventures, headquartered in Ann Arbor, Michigan, announced today that it has opened an office at the BioEnterprise facility in Cleveland, OH. The office will be managed by Jon J. Snyder, who is joining Arboretum Ventures as a venture partner.

Arboretum Ventures is an early-stage venture capital firm focused primarily on investments in medical technology and healthcare services.

Arboretum Ventures founder and Managing Director, Jan Garfinkle said, “We are excited about the investment activity in Ohio. Having a presence in Ohio will further our strategy of investment in companies that address large, growing patient populations, create less-invasive, easier-to-use medical products and services, and develop products and services that lower the overall cost of healthcare.” Tim Petersen, Managing Director at Arboretum added, “We are also excited about Jon joining us, because of his industry experience, his continued involvement with BioEnterprise, a key developer of health care ventures in the region, and his exposure to early-stage and start-up investment opportunities.”

Mr. Snyder brings over 20 years of management experience in biomedical and healthcare sales and marketing with significant experience in bringing new products into the marketplace. His background covers business development, product development, market management, and sales management. He has helped launch and manage products in the neurology, neurosurgery, urology, gynecology, gastroenterology, plastic surgery, spine, endoscopy, sterilization, and infection prevention markets at small and large companies including Cyberonics, Cardinal Health, Imalux, and STERIS. Mr. Snyder has a B.S. in Communication from Ohio University. He joined BioEnterprise in January 2008, as CEO in Residence where he presently identifies promising early stage opportunities, shapes the business concept, leads fundraising, and company initiation, targeting the neurostimulation market.

Baiju Shah, president and CEO of BioEnterprise, said, “We are very pleased to have Arboretum Ventures become a part of the investment landscape here in Cleveland and in Ohio. Their investment partners have decades of experience within healthcare and entrepreneurial companies. In addition, their advisors include the past and current CEOs of two of the largest medical device companies, Medtronic and Guidant. Arboretum Ventures has the resources and expertise to help their portfolio companies achieve success. With Jon joining Arboretum, they will have an outstanding addition to their investment team due to his extensive industry experience.”

About Arboretum Ventures

Arboretum Ventures is an early-stage venture capital firm specializing in the healthcare sector. Arboretum Ventures focuses primarily on investments in medical technology and healthcare services. Arboretum invests throughout the United States, with a special interest in the Midwest region. Founded in 2002 with headquarters in Ann Arbor, Michigan, Arboretum Ventures currently manage \$85 million in capital.

Arboretum Ventures will locate their Cleveland office at the BioEnterprise Building, 11000 Cedar Avenue, Suite, 100, Cleveland, Ohio. www.arboretumvc.com

About BioEnterprise

BioEnterprise is a business formation, recruitment, and acceleration effort designed to support the growth of bioscience companies. Located in Cleveland, BioEnterprise provides management counsel and support services to health care companies. BioEnterprise's partners are Case Western Reserve University, Cleveland Clinic, University Hospitals, and Summa Health System. Additional technology partners include the NASA Glenn Research Center, Cleveland State University, NorTech, and BioOhio. The initiative comprises the collective activities of BioEnterprise and its partners' commercialization offices: the Case Office of Technology Transfer, Cleveland Clinic Innovations, University Hospitals Case Medical Center – Center for Clinical Research and Summa Enterprise Group. The combined efforts of these groups created, recruited, and accelerated more than 60 companies in five years. www.bioenterprise.com

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