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FOR IMMEDIATE RELEASE

PRESIDENT OF MEDTRONIC JOINS ARBORETUM VENTURES ADVISORY BOARD

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ANN ARBOR, MI - Arboretum Ventures is pleased to announce the appointment of William Hawkins, President and COO of Medtronic, Inc., to its Technical Advisory Board. Prior to joining Medtronic in 2002, he was President and CEO of Novoste Corporation. He has held the positions of Vice President of American Home Products (AHP) and President of Sherwood Davis & Geck, an AHP Subsidiary, President of Ethicon Endo-Surgery, Inc., a medical device subsidiary of Johnson & Johnson, President and CEO of IVAC, an Eli Lilly subsidiary, and Corporate Vice President and President of Devices for Vascular Intervention of Guidant (following its spin-off from Eli Lilly). Mr. Hawkins also serves on the board of directors of Pharmanetics, Inc., a NASDAQ-listed company.

“Bill has been a leader in the medical device industry for 26 years. Having someone with the depth of Bill’s experience join our advisory group really adds to our due diligence capabilities and will benefit our portfolio companies as well,” said Jan Garfinkle, Managing Partner of Arboretum Ventures. Other members of Arboretum’s Technical Advisory Board include Dr. Roger Newton, co-founder and CEO of Esperion Therapeutics, which was sold to Pfizer for \$1.3 billion in 2004.

About Arboretum Ventures

Arboretum Ventures is a venture capital firm targeting investments in early stage life sciences companies. The firm’s areas of focus include medical devices, diagnostics, and drug therapies. Arboretum seeks to invest primarily in the Midwest, but will also invest outside of this region when attractive opportunities arise. For more information regarding Arboretum Ventures, please visit www.arboretumvc.com.